

FARM INCOME / DEDUCTIONS

NAME OF PROPRIETOR	SOCIAL SECURITY NUMBER
PRINCIPAL PRODUCT/CROPS (THIS YEAR)	FEDERAL I.D. NUMBER

1. Accounting method: <input type="checkbox"/> Cash <input type="checkbox"/> Accrual 2. Do you rent on a crop share basis? <input type="checkbox"/> YES <input type="checkbox"/> NO 3. Is 2/3 (or more) of your income from farming? <input type="checkbox"/> YES <input type="checkbox"/> NO 4. Did you take an active part in the operation of this farm? <input type="checkbox"/> YES <input type="checkbox"/> NO 5. Did you elect to include Commodity Credit loans as income? <input type="checkbox"/> YES <input type="checkbox"/> NO	This Farm is: <input type="checkbox"/> Individually Owned <input type="checkbox"/> Partnership <input type="checkbox"/> Corporation
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Sales of Livestock and other items bought for resale	
Cost (or basis) of items sold above	
Sales of livestock, produce, grains and other products raised	
Total distributions received from cooperatives (attach 1099 forms)	
Less non-income items (from line above)	
AGI program payments in cash	Materials & supplies
Commodity credit loans (under election or forfeited)	
Crop insurance proceeds	Machine work Income
Fed. gasoline tax credits	State tax credits
Farm Rental Income	

Other:	

Breeding fees	Labor/wages
Chemicals	Machine hire
Conservation expenses	Rent of farm pasture
Feed purchased	Repairs & maintenance
Fertilizers & lime	Seed, plants purchased
Freight & trucking	Storage/warehousing
Gasoline, fuel & oil	Supplies purchased
Insurance	Taxes
Auto/travel - farm related	Utilities
Interest	Vet/medicines
Mortgage interest (paid to financial institution)	
Pension and profit sharing plans (list breakdown by employee)	
Other employee benefit programs (submit details)	
Depreciation if pre-determined (attach schedule)	
Other:	

Note: Amounts above should reflect expenses after any reimbursements. Do not include personal or living expenses (such as taxes, insurance, repairs, etc., on your home) which do not produce income.	Farm Use Gallons Purchased	
	Gasoline	Oil
	#	#

On Back, Depreciation Items Purchased, Sold or Traded and Additional Questions

FARM ASSETS & CAPITAL IMPROVEMENTS

List below - Animals, Equipment Vehicles and Property Improvements Purchased During the Year (do not duplicate on other side).

Description	Date	Cost	Asset Was		If Trade-In Involved Description	Allowance
			New	Used		

DEPRECIABLE ASSETS SOLD OR DISPOSED OF

Description	Date Acquired	Original Cost	Date Disposed of	Describe Means of Disposal	Amount Received

ADDITIONAL QUESTIONS

1. Did you receive proceeds due to crop destruction or sell livestock on account of weather related conditions? YES NO
2. Did you sell stock to a farm cooperative during the year? YES NO
3. Would you like to consider the option to average your farm income over three years? YES NO
4. Did you recently change from cash to accrual accounting? YES NO